

## **Theoretical Aspects of Formation of Economic Thinking of Young People**

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### **Abstract:**

In this article, researching the theoretical and methodological aspects of the formation of the economic thinking of young people in the current era of globalization, together with the issue of economy and related relations, social norms, market relations, and the need to strengthen the position of young people in the activities of social structures such as money and finance issues are covered in detail.

**Keywords:** Market economy, thinking, strategy, globalization, society, process, economic well-being, spirituality, current, development, youth, renaissance, democratic, modern, finance, activity, initiative, social class, current, spirituality, attitude, worldview, development.

**Introduction.** In the era of globalization, the issue of youth, especially the formation of economic thinking of young people, is of urgent importance in building an open and transparent democratic state based on interpersonal relations and in the formation of civil society. Because it is related to the original strategy of socio-economic reforms being carried out in the country.

Studying the theoretical and methodological aspects of the formation of the economic thinking of young people. It is important to study that due to the emergence of free market economy relations in Uzbekistan, economic thinking begins to form along with a new social-philosophical worldview in the minds and hearts of young people. This leads to the emergence of a new economic way of thinking in the daily life of young people. Therefore, the new economy that is emerging in the process of globalization creates an opportunity to think strategically about the way of thinking and how to take a special place in the world economy. Many of the factors that led to the beginning of a new era in the world also have an impact on the thinking of young people.

**Literature analysis:** In modern times, philosophers and scientists study economic thinking as a form of social consciousness and scientifically analyze it. In particular, foreign scientists such as L. N. Ponomaryov, V. D. Popov, and V. P. Chichkanov expressed their opinions about the concept of economic thinking consciousness, while our compatriot B. Valiev, who is conducting scientific research in this field, said, "Economic consciousness is a product of economic thinking. Economic consciousness includes both mental (thinking, knowledge) and emotional (passion, feelings) aspects" [1], another researcher A. Khudoykulov in his dissertation, "Economic consciousness is the reflection of ideas, ideals, views, thoughts, and actions related to the creation of material and spiritual benefits of society in the human brain" [2], he defines.

**Research methodology.** Ensuring the well-being of society is a complex process that is implemented with the introduction of economic well-being. Because the foundations of the development of the individual and human capital, the increase of labor productivity, and the raising of the spirituality of young people, who are considered as subjects of society, depend on the level of economic thinking and culture. The general laws on which the socio-economic basis of society is based influence the formation of economic thinking and decision-making. We try to express and justify our point of view, following the conceptual rule "has an effect".

In this process, one of the most urgent tasks is to form a new economic mindset among young people, to change their worldview, and to create an opportunity for them to independently define their own work fields and forms. After all, in the conditions of economic globalization, it is necessary to cover all areas of society, which has determined the strategy of today's development. This is directly related to the change in the outlook of young people. Head of the country Sh. Mirziyoev said, "We have set ourselves the goal of creating a foundation for a new renaissance in Uzbekistan through large-scale democratic changes, including educational reforms. While talking about this, first of all, each of us, our whole society, should deeply understand the essence of the third Renaissance" [3] - young people are encouraged to rely on their creative initiative and entrepreneurship, their strength and potential in these realities, effective economic activity is supported and, of course, production is subordinated to their interests. This increases the need to strengthen the economic, spiritual and cultural factors of society and the participation and position of young people in the activities of social structures such as social norms, market relations, money and finance.

**Analysis and results.** Market economy requires initiative, efficiency, high entrepreneurship. But these qualities cannot be determined in young people who have not developed economic thinking. Economic thinking is directly related to the needs and interests of young people. In this sense, the issue of youth, an important social stratum that determines the future of every country and its tomorrow's potential, is considered to be of urgent importance.

"The youth of today's world is the largest generation in the history of mankind in terms of numbers, as they make up 2 billion people.

The future and well-being of our planet depends on how our children grow up to be human beings [4]. Young people are the tomorrow's future of the society, its active members, so to speak, the worthy heirs of the society's tomorrow. According to this point of view, young people are an important part of the socio-economic layer that requires constant attention from the state and society. Economic thinking is one of the forms of thinking, knowing about the world surrounding a person, his existence, and spiritual development, and performs the task of predicting events and actions, creating new ideas, and finding ways to implement them.[5]

Human spirituality ensures his economic activity, besides, the development of economic thinking is the main requirement of the market economy. Therefore, it is important to study the socio-philosophical aspects of raising the economic thinking of young people and enriching their material and spiritual world in modern society.

**Conclusions.** The issue of economy and the relations related to it have been constantly growing since the time of ancient civilizations. It has been the center of interest of research scientists for many years. This can be seen in the relationship between many Eastern and Western thinkers. Philosophers and research scientists, when researching the issue of "economic thinking" in the sense of a unique form of relations between people aimed at economically changing and mastering the life activities that have been going on since the beginning of human life on earth until today. those who learned in our opinion, economy becomes a necessary need in the minds of people as a certain process. And this, as economic thinking, is manifested in the minds and hearts of people, especially young people, as the highest form of thinking as economic-property, legal relations. The economic thinking of young people is manifested in the first place and in the

second place as a social reality. As a product of the intellect given to man by God, it is reflected in all human activities and interpersonal relations.

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