

Expansion of the Deposit Base of Commercial Banks and Population Literacy Interrelationship Issues

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Abstract. This article discusses the innovative economy and digitalization in banks. increasing the types of services and their share, the deposit base of commercial banks to expand, attract banks' resources and use them for effective purposes. The level of financial literacy of the population is integral to managing the placement outlines current research issues and their priority areas done.

Keywords: commercial banks, banking resources, financial resources, cheap and expensive resources, attracted resources, deposited funds, financial literacy, financial products, economic stability, financial decisions, level of financial literacy.

Introduction.

Innovative economy in Uzbekistan and digital services in banks and the increasing share of commercial banks requires expanding their deposit base. In particular, banks are repeatedly increasing their capitalization levels by increasing their shares not through issuance, but through deposit funds from the population increase the share of the source, short and expensive in the structure of the funds raised long-term and relatively cheap due to the reduction of the share of funds. These include issues related to attracting deposits. At the same time, banks' ability to attract resources and allocate them to effective goals Organize activities to increase the financial literacy of the population in managing issues are becoming more urgent.

It is worth noting that since 2017, Uzbekistan has been implementing a number of reforms in all sectors. As always, major reforms are being implemented in the banking system. Especially in the new Uzbekistan, these issues are extremely serious and urgent.

The President of the Republic of Uzbekistan is responsible for these issues.

Sh. Mirziyoyev, paying special attention, wrote in his address to the Oliy Majlis: "Today We are committed to a radical renewal of all spheres of state and social life. We are moving towards an innovative development path. This is not accidental, of course. In this era of rapid development, who will win? New ideas, "The country that relies on new ideas and innovation will **win**¹", they emphasized. From this Based on this, it can be noted that commercial banks are required to provide financial resources Engagement and effective management remain acute and serious issues.

Literature review.

Some theoretical, methodological, practical aspects of the financial resources of banks and their nature are described by foreign Economist scientists Lusardi, L.Spellman, Kahneman, J.Duka, K.Mertens, Caplin & Leahi, K.R.Darrell and other experts have been featured in articles and scientific research. Also, the role and special features of deposit policy in the strategy for the

¹ President Of The Republic Of Uzbekistan Shavkat Mirziyoyev's address to the Oliy Majlis. Tashkent. "Uzbekistan", 2018. - B.23

development of banking activities J.Sinki, M.Porter, A.M.Tavasiev, A.V.Researched by the gribanovs. Scholars from Uzbekistan Sh.Z.Abdullaeva, A.A.Omonov, T.M.Karaliev, Sh.B.Rozhmetov, M.E.Egamova, S.M.Khodiev, Z.Ya.Rachmanoff, A.M.Rahimov, I. I. Zhuraev's scientific work investigated the problems of increasing the role of deposit operas in strengthening the resource base of commercial banks.

Methodology.

In preparing this scientific article, general methods of scientific knowledge were used, such as a logical, systematic, analytical, empirical approach, as well as methods of analysis and synthesis, induction and deduction, comparative analysis, statistical analysis.

Analysis and results.

44 percent of adults in Uzbekistan have a bank account, The share of women with a number is 39 percent. The poorest household The adult coverage in households is 41%. At the same time, in the country 16 percent of adults are unbanked (almost 10 percent of all adults) percent) received pension payments in cash.

In recent years, the banking system, like all sectors of our country, has undergone extensive. In an environment where large-scale reforms are being implemented, commercial banks are expanding the financial base and continuously improve the level of financial literacy of the population. The issue of research is becoming one of the most pressing issues.

In particular:

additional time to form in the structure of banks' own funds and high cost and high share of relatively expensive resources;

the attracted resources of commercial banks include deposit funds, in particular the share of long-term and relatively cheap financial resources low;

financial services based on the issuance of bonds in commercial banks Weakness in resource formation practices, as a result of which they issuing that it is staying the country's securities market is inefficiently;

the financial resources attracted by commercial banks include fixed-term loans of the population. The share of deposits is significantly low, as a result of which commercial the possibility of making long-term investments in banks and a number of other socio-economic factors hinder the financial performance of commercial banks apply an effective methodology for the formation and management of human resources , there are a number of problems.

Decree of the President of the Republic of Uzbekistan No. PF-4947 dated February 7, 2017 "Strategy of Actions for the Further Development of the Republic of Uzbekistan" Decree No. PQ-3270 dated September 12, 2017 "On the Bank of the Republic of Uzbekistan" measures to further develop and increase the stability of the system "On Banking Services" No. PQ-3620 dated March 23, 2018 "On additional measures to increase the popularity of" 2018

Resolution No. PQ-4071 of December 21, 2017 "On the Financial Regulation of Commercial Banks" ensuring stability, improving operational efficiency and improving credit policy "On measures to improve the quality of the Internet", No. PF-5992 dated May 12, 2020 "Development of the banking system of the Republic of Uzbekistan for 2020–2025" "On the Reform Strategy" and related to this area of activity in the implementation of tasks specified in regulatory legal documents serves at a high level.

The role of the population in the formation and management of the deposit base of commercial banks, the impact of financial literacy is an important issue. In this process, several theoretical and legal foundations:

1. Financial literacy: Financial literacy of the population is the ability of people to with money management, investing, borrowing and depositing related knowledge and skills. High financial literacy increases people's confidence in turning to commercial banks, which in turn

increases deposits helps expand the base.

2. Education and information: Commercial banks provide financial education to the population, various events (seminars, trainings, webinars) to increase financial literacy . These methods can be used to increase the population's access to financial products, increases their interest and ability to use them.
3. Legal framework: Obligations and rights of banks and legal norms have been introduced to protect customers. For example, deposits the protection mechanism (deposit guarantee system) protects the population from such increases confidence in services.
4. Infrastructure: Infrastructure of financial institutions (online banking services, mobile application) make it easier for the population to work with deposits. Such opportunities contribute to the development of financial literacy among the population.
5. Economic stability: To help the population understand financial risks economic stability must also be taken into account. Changes in the economy (inflation, rates) influence the formation of the deposit base of commercial banks shows.

Taking these factors into account, commercial banks should develop an information system should be improved, because it increases the financial literacy of the population and thereby creates an opportunity to strengthen the deposit base.

The level of financial literacy of the population affects the deposit base of commercial banks the issue of the impact of the expansion of the conceptual framework of the new Uzbek banking system considering that it has not been thoroughly studied as a research object, commercial banks to increase the financial literacy of the population in expanding their deposit base, what we consider it appropriate to study.

Conclusions and offers.

In conclusion, commercial banks are working to increase the financial literacy of the population. An important tool for successfully expanding the deposit base for is considered, the growth of financial literacy has led to people being more willing to lend increases interest in banking services as a mechanism, which It also has a positive impact on economic development.

To achieve this goal, the following tasks were set:

the role of the population in the formation and management of the deposit base of commercial banks, the theoretical and legal foundations of the impact of financial literacy are studied and appropriate conclusions are formed;

financial literacy of the population and commercial banks in foreign countries study the interrelationship of deposit base formation and management on the basis of applying their positive aspects in local practice recommendations are developed;

commercial banks in the formation of financial resources literacy, the internal and external factors affecting it are identified, and these recommendations are formulated to change the process in a positive direction;

the role of the population in the formation and management of the deposit base of commercial banks financial decision-making situations are studied, in this regard problems are identified and appropriate recommendations are made for their solutions will be released.

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